REGENTS OF THE UNIVERSITY OF MINNESOTA
RESOLUTION RELATED TO
UNIVERSITY OF MINNESOTA HEALTH LETTER OF INTENT

WHEREAS, the University of Minnesota (“University”), the University of Minnesota
Physicians (“UMP”), and Fairview Health Services (“Fairview”) have a mutual goal to form
an integrated academic health system, dedicated to high quality patient care, leading edge
research, and the training of tomorrow’s workforce;

WHEREAS, in 2013 the University and Fairview formed an integrated structure to
streamline care, reduce confusion in the market, and generate additional revenues for the
Medical School;

WHEREAS, the parties’ goal now is to integrate wholly, ensuring consistent,
affordable, high-quality patient care across the system, market leading quality and service,
efficiency and growth, creation of new knowledge and translation of that knowledge, a
strengthened commitment to training the next generation of health care providers and
elevation of the stature of the University’s Academic Health Center and the new Integrated
Academic Health System;

WHEREAS, this integrated academic health system is an important step toward
ensuring success of the tripartite mission and becoming a world class Medical School and a
world class health system;

WHEREAS, the integrated academic health system would include Fairview and all
its affiliates and subsidiaries and the entirety of UMP;

WHEREAS, the University, UMP, and Fairview have negotiated a set of principles on
which to develop a new integrated academic health system and a non-binding letter of
intent to begin formal development of definitive agreements to be completed by
March 31, 2016;
WHEREAS, this letter of intent was approved by the University of Minnesota Physicians board on September 30, 2015 and by the Fairview Health Services board on October 2, 2015;

NOW, THEREFORE, BE IT RESOLVED, that the president and the vice president for health sciences are hereby authorized to sign a non-binding letter of intent and to enter into development of definitive agreements reflecting the parties’ obligations and commitments related to the development and operation of an integrated academic health system;

BE IT FURTHER RESOLVED, that those definitive agreements are subject to approval of the Board of Regents as well as the University of Minnesota Physicians board and the Fairview Health Services board.